



NATIONAL FLAG/ COMPANY'S FLAG

Costa, Roberto Teixeira da

Board Member
Sul América

Roberto is an Economist. His entire professional career has been associated to capital markets, corporate governance and international relations. He started in 1958 in Deltec, which pioneered in developing the public participation in equities. In 1965 he joined Unibanco, where he was the Vice President for Capital Markets until March 1977 and subsequently, in the founding of the CVM - Comissão de Valores Mobiliários (the Brazilian SEC) where he occupied the Presidency up to 1979, and later at Brasilpar, the first venture capital company in Brazil. In 1996 he joined Sul America Group as an Independent Director with a seat in its board. From 1998 to 2000 he was the International chairman of CEAL - Conselho de Empresários da América Latina (Latin America Business Council) and for 8 years was the Chairman of the Brazilian chapter. He is the founder and Trustee Board member of CEBRI (Brazilian Center of International Relations). Member of the Advisory Board of BUNGE, Cia. Brasileira de Distribuição (Pão de Açúcar), Havas Brasil and BLADEX – Banco Latinoamericano de Exportaciones. Former Trustee of IASB – International Accounting Standards Board till December 2007. Partner of Prospectiva Consultoria Brasileira de Assuntos Internacionais. He is Board Member of BNDESPAR and President of the Arbitrage Chamber of the São Paulo Stock Market. Roberto is also member of GACINT - Grupo de Análise da Conjuntura Internacional (São Paulo University).

SUL AMÉRICA

SulAmérica is the largest independent insurance group in the country, with leading positions in the Auto, Health and P&C markets, and has the largest network of active brokers selling its products in all regions of Brazil. SulAmérica is a leader in bancassurance, with unique expertise and technology developed over 30 years, including, more recently, selling insurance for the consumer finance segment. SulAmérica is also a well recognized brand in the Brazilian insurance industry, servicing more than 6.5 million clients nationwide. ING is a leading financial institution with global expertise in Life & Pension, servicing more than 85 million clients worldwide. In addition, following the acquisition of Santander's pension business in 2007, ING is also the second largest pension fund manager in Latin America.