



## Bergen, Ernst

Shareholder  
Record Electric S.A.E.C.A.

Ernst F. Bergen graduated at the Agromecánica Caacupé School, and then studied business administration at Columbia University – in Asunción – he then began his career as a businessman. He supported and created many companies, with the help and support of other young entrepreneurs. On August 15, 2003, Ernst took over as Minister of Industry and Commerce in the Paraguayan government. After serving in that capacity for 21 months, the President asked him to take on the responsibility as Minister of the Nation. Ernst served as Minister of Finance from 2005 to 2007. In his two ministerial posts, Ernst had a leading role in the financial and economic recovery of the country. In 2008 he launched a book entitled “Jumping into Empty Space”, to tell some experiences of his foray into politics. The book was published in three languages. Ernst seeks to learn, support and advise entrepreneurs, and to promote various social projects, especially in the area of education.

### RECORD ELECTRIC (S.A.E.C.A.)

Record Electric SAECA is a Paraguay-based company that manufactures, purchases and sells electromechanical devices, including motors, panels, pumping and irrigation systems, generator sets, energy transformers, electric conductors, welding machines, compressed air installations and pneumatic and electrical tools. Record Electric SAECA is a representative of brands such as Weg, Saer, Ficap, Helvi, Schulz and Valley, among others. Furthermore, the Company provides technical support for its products. Record Electric started its operations in 1970, as a small repair shop of electric motors located in downtown Asunción. A modest birth compared to what it would later become. The Electric Record Company was honored as a model in 1997 by ADEC (Association of Christian Entrepreneurs).

